


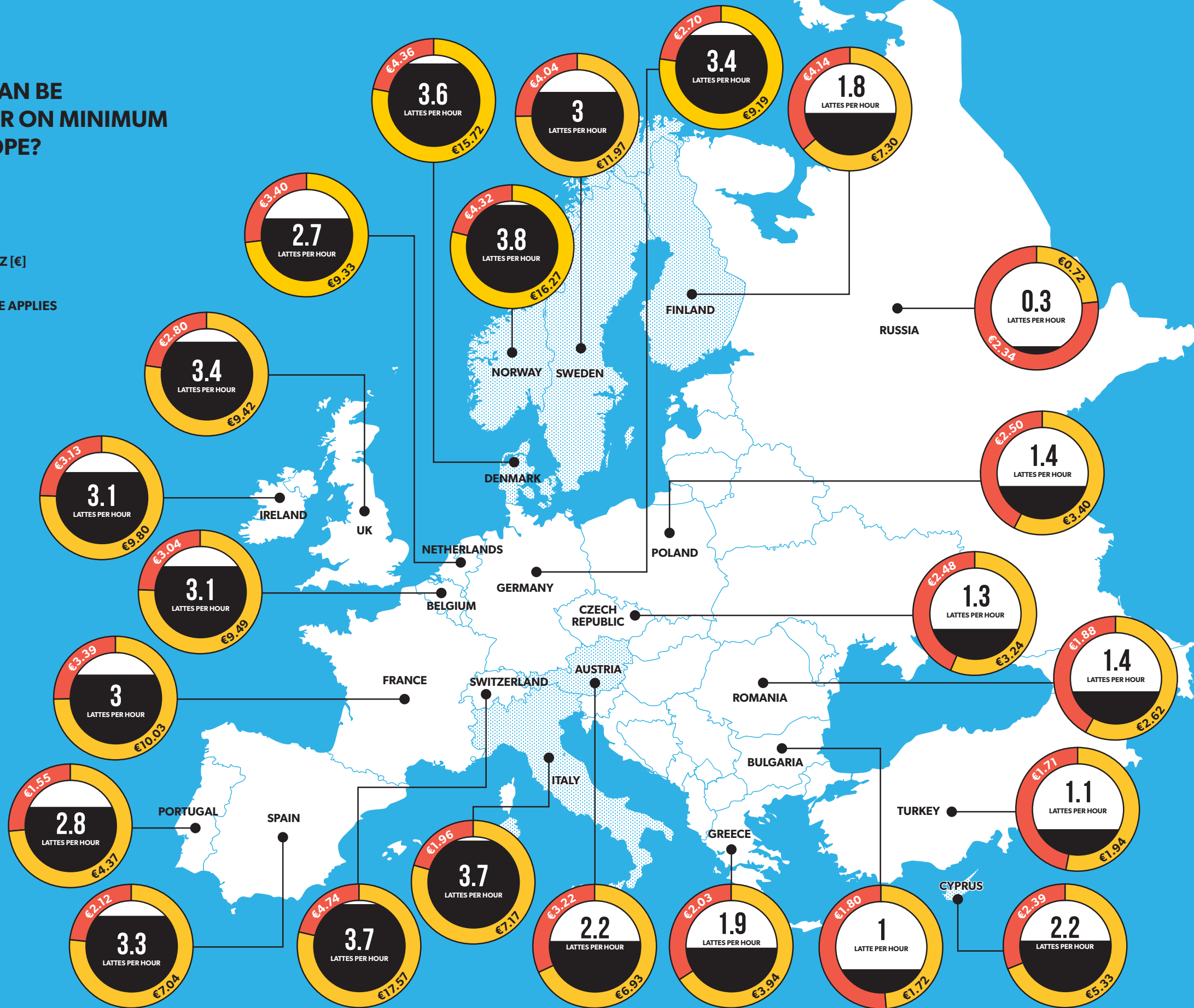


EUROPEAN LATTE INDEX

HOW MANY LATTES CAN BE PURCHASED PER HOUR ON MINIMUM WAGES ACROSS EUROPE?

-  MINIMUM WAGE/HR* [€]
-  AVERAGE LATTE PRICE** - 12OZ [€]
-  NO NATIONAL MINIMUM WAGE APPLIES
Wage data sourced from:

Austria, Denmark
minimum-wage.org
Cyprus
wageindicator.org
Finland
eurofound.europa.eu
Italy
mondo-prestiti.it
Norway
lifeinnorway.net
Sweden
checkinprice.com



*For monthly minimum wages a 40-hour week is assumed

**Average European latte prices sourced from Project Café Europe 2019